

SACKETS HARBOR CENTRAL SCHOOL

2014-2015 Property Tax Report Card

	Budgeted 2013-2014 (A)	Proposed Budget 2014-2015 (B)	Percent Change (C)
Total Proposed Spending	7,994,595	8,230,255	2.95%
Total Proposed School Year Tax Levy, Including Tax Levy to Support Library Debt ¹	3,789,087	3,859,893	1.87%
Permissible Exclusions to the School Tax Levy Limit	173,328	106,820	
Proposed School Year Tax Levy, Not Including Levy for Permissible Exclusions or Levy to Support Library Debt	3,615,759	3,753,073	
School Tax Levy Limit ²	3,719,139	3,753,073	
Difference (positive value requires 60.0% voter approval)	(103,380)	0	
Public School Enrollment	470	472	0.43%
Consumer Price Index			1.5%

¹ All proposed levies should exclude any prior year reserve for excess tax levy, including interest.

² For 2014-15, includes any carryover from 2013-14 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2013-2014 (D)	Estimated 2014-2015 (E)
Adjusted Restricted Fund Balance	408,680	408,952
Assigned Appropriated Fund Balance	650,000	650,000
Adjusted Unrestricted Fund Balance	956,434	648,952
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	11.96%	7.88%

* While the 7.88% unappropriated fund balance exceeds the 4% threshold, the BOE multi-year fund balance management plan includes applying \$650,000 to the 2015-2016 budget to prevent large and variable increases in the property tax levy.

QUALIFICATIONS OF VOTERS

The qualifications for residents voting on the budget and candidates for members of the Board of Education are:

- ☼ Citizen of the United States;
- ☼ Eighteen (18) years of age;
- ☼ A resident of the school district for 30 days prior to the vote.